PRODUCTBULLETIN

We see the future in you. ST



April 26, 2021 Bulletin 21-027-PG

Coming soon: Dollar Cost Averaging Rider Enhancement, Effective May 15, 2021

Beginning May 15, 2021, an enhanced Dollar Cost Averaging (DCA) Rider will be available on all new business QoL Max Accumulator+ /QoL Max Accumulator+ II and QoL Value+ Protector/QoL Value+ Protector II products issued on or after June 2018.

The DCA Rider is a free rider that allocates payments to Index Interest Accounts over several months so that a large portion of the policy's Accumulation Value is not subject to the market movements of only one date. Until this enhancement, the DCA Rider has only been available to support lump sum payments (both 1035s and non-1035s) and was not available for ongoing premium payment funding. The upcoming enhancement will allow planned premium payments on frequency of annual, semi-annual and single premiums to be allocated to this rider and then dispersed to the Index Interest Account over a number of months. The DCA Account offers a minimum 2.00% interest crediting rate, providing clients with additional peace of mind.

What's changing

Premium Mode

- Lump sum payments (1035s and non-1035s)
- Add planned premium payments on frequency of annual, semi-annual and single premiums

Products Available

- All new business QoL Max Accumulator+ and QoL Value+ Protector products issued on and after the June 2018 versions
- Add QoL Max Accumulator+ II & QoL Value+ Protector II products issued on and after November 2020

Forms

Updated Supplemental Application Form (New Business)
 AGLC108093-2019, AGLC108093-FL-2019, & ICC19-108093

Transition Rules

QoL Max Accumulator+ II and QoL Value+ Protector II

- Effective May 15, 2021,
 Dollar Cost Averaging (DCA) functionality will be enhanced to support additional flexibility.
- To activate the enhanced DCA rider, you will need to submit an updated IUL Supplemental Application containing the requested DCA options.
- For pending QoL Max
 Accumulator+ II and QoL
 Value+ Protector II cases,
 if the new features of the
 enhanced DCA rider are
 requested an updated IUL
 Supplemental Application
 containing the requested
 DCA options will be
 required.

Resources

Please refer to the <u>DCA Rider</u> for more details.

Page 1 of 1

Policies issued by American General Life Insurance Company (AGL), Houston, TX. Policy Form Numbers: ICC19-19646, 19646, ICC16-16760, 16760 Rider Form Numbers: ICC18-18004,18004. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state. Please refer to your policy. ©AIG 2021. All rights reserved.